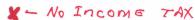
STATELINE INFOGRAPHIC

State Credit Ratings from Standard & Poor's, 2001-2014





XX - No Income BUT TAXES \$ TEPRET NI DIVIDENTS

Alaska

Alaska has conservatively managed its

North Dakota

North Dakota's

oil boom and

low levels of

debt earned it

S&P's AAA credit

rating, the first

since 1966.

Alaska Delaware **K** Florida Georgia Indiana lowa Maryland Missouri Nebraska **North Carolina** North Dakota **X** Texas

Utah Virginia

Wyoming Idaho Kansas **Massachusetts** Minnesota

New Mexico Ohio Oklahoma Oregon **South Carolina** South Dakota

Tennessee Vermont Washington Alabama Arkansas Colorado

Connecticut Hawaii Louisiana Maine Mississippi Montana

AA

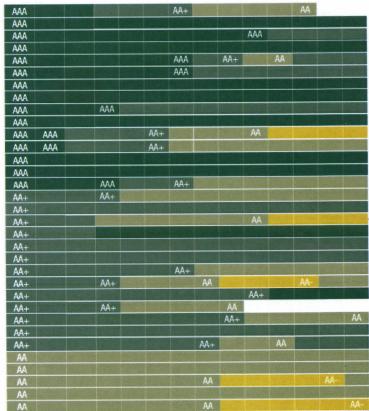
AA

AA

AA

Mevada **New York** Pennsylvania Rhode Island West Virginia Wisconsin Arizona Kentucky Michigan

2012 2011 2010 2009 2008 2007 2006 2005 2004 2003 2002 2001



Massachusetts Massachusetts

has steadily diversified its economy.

Rhode Island's bond ratings were put on a "negative watch" in May of this year over concerns that the state may not pay off the bonds sold in 2010 for former baseball great Curt Schilling's failed video-game company, 38 Studios.

New Jersey

New Jersey's debt in April was downgraded by one notch to A+ from AA- because of the state's reliance on one-time fixes and overly forecasts.

2014

California is on track to finish the year in its strongest fiscal position of the past decade. The state's credit rating was raised in 2013 after the state paid down debt and revenue

California New Hampshire **New Jersey** California Illinois outpace spending.

Missouri North Carolina Virginia

Missouri



AA

North Dakota Texas

2013

AA

Upgraded to AAA, S&P's highest credit rating, thanks to oil

California's outlook changed to "positive" in January 2014

